CLOSING PRICES OF BOSTON STOCKS. | CLOSING PRICES OF BOSTON STOCKS | Section |

THE BANK STATEMENT.

statement of the associated banks, published to-day, reflects pretty accurately prevailing conditions. There were no striking changes. ddition to the banks' holdings was much smaller than last week, but this can be accounted for in great part by the gold shipments of last week and of this, the shipments of last week not all showing in last Saturday's statement. The movement of money from the interior was sufficient to offset the loss from various sources and the net increase in cash holdings amounted to \$434,500, made up by a loss of \$205,600 in specie and a gain of \$640,100 in legal-tenders. Loans gain showed an encouraging increase. Deposits increased \$905,600, and the surplus reserve \$208,-100, now standing at \$18,139,350, against \$17,931,250 last week, \$19,664,975 this week a year ago, and second of in the same time in 1893. By the operations of the Sub-Treasury with the banks, the banks lost \$582,131.

The following are the comparative statements

Legitenders Reposits	58,825,000 79,884,100 488,151,400 14,841,300	April 18, \$460,218,800 58,629,400 80,524,200 481,057,630 14,351,960	Inc. Dec. Inc. Inc.	\$807,400 205,600 640,100 105,600 10,600
The followin lotal reserve spective dates: forte	and the t	\$58,029,400 80,524,200	Dec.	the re- \$205,600 640,100
Total reserve. A Reserve required against depits.		\$189,153,600 121,014,250	Inc.	\$434,500 226,400
		*** *** ***		****

... \$17,631,250 \$18,139,350 Inc. \$208,100

Surplus ....... \$17,631,255 \$18,139,350 Inc. \$208,100 The Clearing House statement for to-day was as follows: Exchanges, \$100,120,136; balances, \$5,596,925. For the week: Exchanges, \$556,-90,172; balances, \$32,787,804.

The following are the changes for the corresponding week of the three preceding years: 1835—Loans decreased \$301,700, cash increased \$3,30,500, deposits increased \$4,32,001, 1894,—Loans increased \$2,130,000, cash increased \$2,685,200, deposits increased \$6,632,700, and surplus reserve increased \$1,270,05; 1893—Loans decreased \$1,254,900, cash increased \$4,027,300, deposits increased \$1,266,600, and surplus reserve increased \$1,266,600, and \$1,2

The following table shows the bank holdings

on the respective dates:		
April 21, '94,	April 20, '95.	April 18, '96.
Loans	\$480,721,400	\$466,219,800
Specie	66,637,800	58,629,400
Legal-tenders 125 479 1(8)	80,573,500	80,524,200
LAPPORTS	510,185,300	484,057,000
Circulation 10,673,300	13,217,000	14,351,900
The following shows the	relation be	tween the
total reserve and the total	deposits	of the re-
April 21 '94	April 20, '95,	April 18, '90.

Specie \$89,120,700 \$66,637,900 \$58,620,400 Legal-tenders 125,472,100 80,573,500 80,524,200 Total Peserve....\$224.392,800 \$147.211,300 \$139,153,600 cetta. . 142,384,775 127,546,325 121,014,250 STATEMENT OF THE ASSOCIATED BANKS

IN DETAIL. The following table shows the bank holdings, together with the percentage of reserve, held by each bank. National banks are required to keep a reserve of 25 per cent, and State banks one of 15 per cent:

and Traders'

Stocks engaged a moderate degree of activity and were strong throughout. Some commission house buying drove the shorts to cover and another upward movement in Sugar Refining helped to check yesterday's reactionary tendency. All the industrials were strong, at substantial admerican and consolidated Gas started in an upward movement, gaining nearly 4 per cent. American Cotton Oil recovered a good part of yesterday's loss, and Consolidated Gas started in an upward movement, gaining nearly 4 per cents, its strength being accounted for by the belief that no legislation detrimental to the company would be passed at this session of the Legislature. The pallway list was higher. Manhattan gained fractions. There were no developments of importance affecting stock trading, and the only thing in the way of news was the decision in Chicago in favor of the Ogden Gas Company, while gives the company full right to one up streets and lay gas mains according to its franchise. Chicago Gas was favorably affected by this opinion, and the bull sentiment in the stock included with the way of news was the decision in Chicago in favor of the Ogden Gas Company, while gives the company full right to one up streets and lay gas mains according to its franchise. Chicago Gas was favorably affected by this opinion, and the bull sentiment in the stock included with the decision of the obstreperous Mr. Maioney. The close of the week shows prices for stocks and bonds with few exceptions, above the paniles now have on hand upward of \$15,00,000 accumulated profits, and the impression prevails that a dividend will be declared this summer despite the objections of the obstreperous Mr. Maioney. The close of the week shows prices for stocks and bonds with few exceptions, above the month of February, as computed by 'The Financial Chronicle,' makes a favorable comparison with the same month in 1885, the grows increased \$1,761,285, and net of five declared lines and the properties of the stock in the properties of the first week in April received to-day ON THE STOCK EXCHANGE.

		March	-
United States	1,491,000	1895. + 4.0 +25.4 + 2.9	1893 -10.3 - 4.7 +17.8
Total all	\$38,821,500	+ 4.1	- 8.9
		bruary	
United States	1896.	1895.	1803
Canadian	1 205 054	+ 9.8	- 7.5 + 5.2
Mexican	1,602,526	¥ 6.6	T15.4
Total all	\$64,790,175	+10.1	- 6.9
Closing prices of a r	number of	active	stocks
compare with yesterday			

The state of the s		ш
Apr. 17. Apr. 18.  Am Cotton Oil. 12% 14  Am Cot Oil pf. 55% 56%  Am Tobacco. 68% 71  Atchison. 16% 16%  Burlington. 78% 79%  Col F & Iron. 30% 31  Chicago Gas. 68% 68%  Distiliers'. 18% 18%  Gen Electric. 37% 37%  Kan & Tex pf. 27% 27%  Laciede Gas. 27%  Laciede Gas. 25% 26%  Mo Pacific. 25% 26%	Apr. 17, Apr. 18, North Pac pf. 10 10% Northwest 103% 104% Manhattan 108% 109% Reading 11% 12% Rock Island 71 71% 8t, Paul 70% 109% 109% 109% 109% 109% 109% 109% 10	
The state of the s	ND MONEY.	
Final quotations follow:	U.S. cur. 6s,1897.103	1919

Continued at 2 to C.S. 4s. 1907, reg. 1084, 100 U.S. 4s. 1907, reg. 1084, 100 U.S. 4s. 1907, reg. 1084, 110 U.S. 4s. 1907, reg. 1084, 1174, Cher. 4s. 1863, 100 U.S. 4s. 1925, reg. 1167, 1174, Cher. 4s. 1867, 100 U.S. 4s. 1925, reg. 1179, 1184, Cher. 4s. 1859, 100 U.S. 5s. 1904, reg. 1124, 1184, Cher. 4s, 1859, 100 U.S. 5s. 1904, reg. 1124, 1184, Cher. 4s, 1859, 100 U.S. 5s. 1904, reg. 1124, 1184, Cher. 4s, 1859, 100 U.S. 5s. 1904, reg. 1124, 1184, Cher. 4s, 1859, 100 U.S. 5s. 1904, reg. 1124, 1184

In State issues there were sales of \$5,000 Alabama Central firsts at 108%.
Rallway bonds were active for a half holiday, but there was considerable irregularity and no noteworthy progress toward higher prices. The heaviest deallings were in the Atchison, Northern Pacific, Chesapeake and Ohlo and Union Pacific issues. Final changes were fractional and about evenly divided between gains and lorses.

Money on call was 2½@3 per cent. Time money ruled at 3½@4 per cent for thirty days. 4 per cent for three and four months, and 4½ per cent for six months. Commercial paper was 5½% per cent for all periods for the best paper, and above for names not so well known.

Foreign exchange closed the week with posted rates at \$488½@\$489 and \$489½@\$499 for long and short sterling, respectively. Closing rates

Clesing rate for actual business were as follows:

14
87
44
1,5
18
-d
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t.

and the rate of discount in the open market was 9-16 per cent for short and long bills. Eng-ilsh consols were 112% for money and 112% for the account. French rentes were quoted at for the account. French rentes were quoted at 101 francs 70 centimes, with exchange in London 25 francs 17 centimes. The discount rate in Paris was 1% per cent, and in Berlin 24 per cent. Further details of the foreign markets are given in the usual cable report printed elsewhere.

WEEKLY TREASURY STATISTICS.

The receipts from customs reported from Washington to-day were \$455,865, from internal revenue \$482,642, and from miscellaneous sources \$28.818. The Treasury received \$307,640 National bank notes for redemption, and the receipts on this account for the week ended to-day amounted to \$2,570,039. To secure National bank

amounted to \$2,570,039. To secure National bank note circulation it holds \$224,226,050 in bonds, as follows:

Four per cents, 1895. \$29,004,450
Four per cents, 1897. 144,949,269
Currency sixes 10,507,000
Two per cents 22,391,050
Five per cents 12,201,850 United States bonds deposited for circulation during the week, \$753,500. United States bonds withdrawn, \$135,000. National bank note circulation outstanding—Currency notes, \$221,451,187; gold notes, \$87,992; against which the Treasury holds \$20,962,733 legal-tender money for redemption of surrendered circulation.

The Sub-Treasury has a debit balance at the Clearing House to-day of \$675,452.

Appended is a table of the current quotations

B1	Apper	idea is a	twoite or	the curre	mr duou		81
Net profits.	Loans.	Specie.	Legals.	Deposits.	Circu- lation.	Pc.	Ja
\$1,954,300	\$11,650,000	\$1,230,000	\$1,740,000	\$10,840,000	\$45,000	27.3	
2,096,000	13,347,000	1,307,000	2,737,000	14,398,000	_	28.0	
932,500	8,517,300	990,500	1.511,400	9,350,300	-	26.7	100
2.125,500	8,855,000	1.006,000	1,023,000	7.347,000		27.6	4
2,339,600	15, 123, 800	1,159,600	2,822,900	16,438,000	-	21.2	1 ~
346,700	3,729,000	218,000	821,000	3,493,000	38,800	29.8	100
8,297,600	22,562,800	8,406,400	3,358,300	29,585,500	799,300	39.9	l III.
78,300	1,951,600	191,200	283,800	1,919,6001	171.200	24.7	-
7,423,100	22,867,500	3,289 200	3,916,800	22,433.760	-	22.1	-
158,700	3,888,100	792,200	407,100	4,352,500	38,300	27.5	_
1,664,200	5,819,200	582,100	825,000	4,326,000	887,900	82.5	
221,400	1,486,300	200,800	151.800	1,452,900	42,700	24.8	
327,600	2,380,000	180,000	302,000	2,370,000	-	22.3	
179,200	978,200	185,100	179,400	932,500		: 3.7	
499,300	3,529,400	207,900	655,100	3,212,800	427,630	26.8	
99,700	1,710,000	273,500	203,200	1,940,600	44,100	24.0	
520,800	8,370,600	51,900	458,800	2,433,800		20.0	
2,466,500	23,852,000	523,000	2,917,000	16,473,000	3,842,000	.0.8	
8,554,400	21,940,500	449,100	3,517,900	15,774,200	2,076,700	25.1	
1,001,400	5,120,000	829,600	867,800	4,674,200	44,900	36.3	100
950,000	6,880,100	571,200	1,855,600	7,300,200	233,500	33.2	
488,800	2,465,000	484,000	478,800	3,008,200	21 cm (2004)	30.3	1
851,400	10,686,800	1,646,200	1,384,700	11,027,500	846,000	27.3	
984,800	5,673,800	630,900	1,008,300	5,644,900	269,500	23.7	1
259,300	2,071.20	239,100	363, 100	2,535,000	45.000	24.8	
561,600	5,225,200	504, 700	761, "20	5,045,200	24,000	87.3	
1,922,300	13,515,400	3.214.100	3,778,300	18,725,000	210,000	20.8	1
839,700	8,010,000	355,400	410,600	2,857,000		28.7	
383,100	2.630.000	553,400	352.400	3,150,000	180,000	23.9	ALC: Y
278,400	2,434,500	203,100	518,000	3,016,000	105 000	80.7	100
811.700	3,974,500	352,300	920,000	4.131,900	198,000 263,500	25.0	
65,000	3.112.000	410,000	405 400	3,182,700 7,608,000	200,000	25 5	
235,800	7,0-1,100	1.214.600	745,0:0	0.857,800	37,700	26.3	10000
408,000	5,437,600	637,300	1,120,000	1.782,000	01,100	34.0	813
8 547 000	1,786,000	148 800	462,700	20,459,000	41,700	32.0	TI
5,547,000 8,171,200	19,443,000	3,765,000	2,973,000	28,478.300	44,500	32.9	H
135,700	23,464,700	8,712,300	5,654,200	1.068,000	218,700	27.6	
2.006,900	1,173,700	1,516,000	2,803,800	16,759,300	45,000	25.7	CO
474,900	8,279,000	146,000	2 511,000	9,:89,000	330,000	25.6	BF
630,000	5,181,000	88),000	1.028,000	6,306,000	45,000	29.0	
360.200	8,161,900	379,700	719.5 0	3.561,900	44,000	30.8	
7,146,900	21,891,100	1,000,400	4, 186, 900	20,015,800	45.000	25.6	
285, 200	7,979,500	1,415,800	851,400	8,930,900	49,000	25.3	
285,200 73,700	1 515,100	155,000	247,2 0	1.468,800	99,000	21.4	
871,700	2,778,000	467,000	401,000	3,093,000		28.0	
425,300	2,943,800	618,100	163,200	8,456,400	45,000	23.4	1
209,800	2,723,800	802.000	357,400	2,5-9,700		25.4	100
1,839,800	15,025,900	1.711,001	3,197,600	17,896,300	180,000	27.4	-
1.085,200	7.155,700	1,047,200	1,178,400	8,204,500		27.0	! co
625,600	2 640,200	301,400	521,400	8,220,300	-	25.5	CH
651,630	2,831,900	560,700	300,700	3,870,000	-	22.4	1000000
544,400	5,023,800	1.018.200	404,800	5,500,009	225,000	25.4	CO
645,200	6,063,800	704,800	713,900	6,463,500	220,700	22.8	DE
645,200	4,677,200	845,600	439,900	4,814,500	179,000	26.6	100000
810,600	1,738,800	218,400	325,700	1,902,300	132,500	28.8	CH

of city bank stocks, together with their par value: . 100 . 100 . 100

BROKERS' QUOTATIONS OF LOCAL SECUR-ITIES. CITY RAILROAD STOCKS AND BONDS.
(New-York.) 

1	Second mortgage 5s, 1914	108	112
r	Broadway first 5s, guaranteed, 1924	110	115
•	Second 5s, interest as rental, 1905	10415	106
v	Consol 5s. 1943	11314	11414
S	Bleecker Street and Fulton Ferry-stock	21	2000
•	First mortgage 7s. 1900	107%	10016
	Central Crosstown-stock	102	
2	First mortgage 6s. 1922	118	-
	Central Park, North and East River-stock.	160	-
a,	Consol Is 1902	114	116
1	Christopher and Tenth Street-stock	-	155
	First mortgage, 1898	105	
	Columbus and Ninth Avenue 5s	1114	112
	Dry Dock, East Broadway and Battery-stock	166	170
	First gold &r	112	114%
i	Serip	100	102
4	Eighth Avenue-stick	830	340
	Forty-second Street and Grand Street Ferry		2223
	stock	810	325
7	Forty-second Street and Manhattan and St.		222
	Nicholas Avenue	1 Dates	60
	Pirst mertgage 6s, 1910	115	11014
	Second mortgage income os	65	70
1	Lexingtor Avenue and Pavonia Ferry 5s	111%	11114
1	Metropolitan Traction	105%	106
	Ninth Avenue stock	102	165
٠	Second Avenue-stock	107	100
4	First mortgage 5s, 1900	103	100
,	Debenture de 1900	105	203
	Sixth Avenue-stock	179	180
911	Third Avenue stock	119	12014
	First martgage 5s, 1007	300	12073
111	Debenture 5s, 1903	100	105
90	Union Rallway stock	95	105
	First 5s 1042	10214	10814
111	Westchester lat guaranteed ba	103	10314
4	(Brooklyn.)	5000	ESSENSE:
	Atlantic Avenue cannol 5s	108	110
	Improvement 5s, 1934	-	85
22	Brooklyn City-stock	108	170
	Consol 5s. 1941	113	**
8	Brooklyn Crosstown 5s. 1908	105	-
u	Brooklyn Queens County and Suburban 1st	98	100
æ	Brooklyn City and Newtown-stock	160	200
8	50, 1009	110	112
93	Oliveration Transfers	13	14
п	Preferred	45	48
	Preferred Brooklyn Rapid Transit	2214	2216
Ш	*Second assessment paid.		
	GAS SECURITIES.		
п	(New-York.)		
в	(New-lork.)	100	200

MANAGEMENT OF THE PARTY OF THE		
*Second assessment paid.		
GAS SECURITIES.		
(New-York.)		
Central	160	0.3
Metropolitan-bonde	196	10
Mutual	230	20
New-York and East River 1st 5s	100%	
Preferred	72	7
Common		- 2
Consol on		22
Equitable stock		10
On. 1800		3399
Standard stock		10
Preferred (Brooklyn.)		
Brooklyn Gas Light	100	
Citizens'		
Nassau	800	
Scrip	100	
People's	**************************************	12
Metropolitan		
Williamsburg	ALCOHOL: NEW YORK	P
First 6:		
Fulton Municipal-stock		
Bonds, ds		
Consumers' (Jersey City)		104
Honds		177
Peoples' Gersey City)		200
TRUST COMPANIES		
(New-York and Brooklyn	)	

	Consumers tarine, title	104
•	Bonds 108	178
п	TRUST COMPANIES.	
а		
я	(New-York and Brooklyn.)	
ч	Atlantic 178	155
а		-
		-
0	Central	175
8		310
и		240
ĸ.	Prangility	
я	Commenter Trenst	415
7	Hamilton 198	
я	Kings County 255	260
10	Kings County	
a		215
я		140
	Manhattan	205
	Manufacturers	400
u	Mercantile	
а	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	210
		140
٦	N. Y. Life Inc. and Trust	-
w	N. Y. Life Inc. and Trust	100
Ħ	1 V Security and I rust	240
23	People's	
9	Pant Patate	195
w		
9		250
id.		-
а	Union 1,028	-
	United States	210
ы	I Tinited States Mortgage Illist	187
	Washington	200
	The state of the s	

Title Guarantee and Monte Control	750	-
Union	.028	-
		210
	182	187
Washington		
MISCELLANEOUS SECURITIE	.5.	
discount first preferred	85	50
American Grocery Company, first preferred.	23	25
American Type Founders' Company, preferred	95	99
Claffin (H. B.) Company, 1st preferred	22	25
treetes that Massin Company, preferred	100	110
	122	124
	8714	68
Treetal Telegraph and Cable Company		
draw land (b)	237	239
Singer Manufacturing Company	230	68
went on Therese	6712	
Union Ferry first 5s	10314	105
Wagner Palace Car Company	155	156
Wagner Palace Car Company		
FOREIGN COMMERCE OF NEW-	YOR	<b>.</b>
PURE OF SEPREMENTALE		
IMPORTS OF MERCHANDISE.	1	
1405	- 1	SIRE.

Wagner Palace Car Company		155 156%
FOREIGN COMMERCE	OF NEW-	YORK.
Week ending April 18 1894. Drygoods 81,503,830 General merchandise. 6,279,760	1896.	1506. \$2,085,024 7,877.901
Total for week 47,783,039 Since Jaruary 1 137,212,080 IMPORTS OF SP	\$10,681,057 165,455,559	\$0,913,831 162,032,419
For the week \$731,197	\$777,115 14,625,944	\$92,954 19,766,876
EXPORTS OF SI For the week \$4,302,952 Since January 1 27,797,402 EXPORTS OF MERCI	\$1,557,561 40,046,258	\$1,952,626 32,251,253
Jan. 1 to April 14\$110,040,626		\$113,235,689

financial.

E. WARD & CO., BANKERS,

31 AND 33 BROADWAY, NEW-YORK. Deposits received. Check books furnished. INTEREST ALLOWED.

LOANS Made on listed stocks and bonds. DEALERS IN

UNITED STATES BONDS, STOCKS,

COTTON. WHEAT.

CASH OR MARGIN.

A REFERENCE TO OUR DAILY MARKET LETTERS NCE THE DISCONTINUANCE OF THE PUBLICA-ON OF OUR SUNDAY COLUMN WILL SHOW THEY AVE RETAINED THEIR HIGH STANDARD FOR MMON SENSE, ACCURACY AND ORIGINAL AND

Our facilities cannot be excelled. CENTRAL BRANCH, 319 BROADWAY, COR. THOMAS-ST. UPTOWN BRANCH,

1.270 BROADWAY, NEAR 33D-ST. NSOLIDATED GAS. CO. OF NEW-JERSEY. HICAGO & ATCHISON BRIDGE 6s.
DLUMBUS, SHAWNEE & HOCKING 5s. ENVER UNION WATER CO. 5s.
IESAPEARE & OHIO GRAIN ELEVATOR 4s. dealt in by

GUSTAVUS MAAS.

26 Broad Street. REPUBLIC of Cuba Bonds, Series of 1860 B. M. SMITHE, NO. 43 PRODUCE EXCHANGE.

Financial. Dividends,

2%-QUARTERLY-2%

financial.

REAL ESTATE SECURITY

# Petit Manan Land and Industrial Company

was formed to develop the Peninsula of PETIT MANAN, on the coast of Maine, ten miles from Bar Harbor, and to make of it a seaside summer and autumn resort. This peninsula contains 2,565 acres of land, extends 7 miles into the Atlantic Ocean, and has 22 miles of coast line unsulpassed for picturesque grandeur and beauty. It has been bought and paid for by THE PETIT MANAN LAND AND INDUSTRIAL COMPANY, which is organized under the laws of Maine, with a capital stock of \$2,500,000, OF WHICH ONLY \$1,000,000 IS AUTHORIZED TO BE ISSUED. Of this amount there have been placed \$420,000, leaving \$550,000 in the treasury, of which \$200,000 is now offered by the company at the PAR VALUE OF \$10 PER SHARE. The stock new offered for sale, as well as that already issued, is secured by deed of trust conveying one million dollars' worth of the property, on a basis of value fixed at 3 cents per square foot, to the

### International Trust Company, of Boston, Trustee,

Which holds it as a permanent security FOR THE EQUAL BENEFIT OF ALL STOCKHOLD-ERS, and to provide a means of liquidation of the capital stock of THE PETIT MANAN LAND AND INDUSTRIAL COMPANY.

DIVIDENDS ARE DERIVED

FIRST-From the sale of lots, the entire proceeds, less the small running expenses of the Land Office, going to the stockholders.

SECOND-Building of houses.

THIRD-Transportation revenues.

FOURTH-Hotel and amusement privileges, etc., etc.

The difference between the cost of the land, the cost of buildings, etc., and the price at which the same are sold, after expenses are paid, goes to the payment of dividends. The land owned by the company cost the stockholders 1 cent per square foot, and it now sells for an average of 12 CENTS PER SQUARE FOOT.

As a seaside resort PETIT MANAN is designed to be an improvement on BAR HARBOR, where land which was gold in 1872 for \$10 per acre has recently been sold for

#### \$217,000 PER ACRE.

Its advantages over BAR HARBOR are many. From no point in the most thickly settled part of BAR HARBOR can a view of the Atlantic Ocean be obtained. BAR HARBOR has no safe anchorage for yachts, and the water is too cold for bathing. PETIT MANAN, on the other hand, is directly

#### ON THE OCEAN.

while its bays and coves afford safe harbor for craft, and it has a bathing pool ten acres in extent of naturally warmed sea water; the only one on the At-

A deer park in area nearly as large as Central Park, stocked with several hundred deer, Norway grouse, hares and partridges,

is another feature of PETIT MANAN enjoyed by no other reaside property, and insures its popularity in autumn as well as in summer. As a summer resort PETIT MANAN for the first time

### WILL OPEN IN JUNE

of this year. Over 16 miles of road are completed, affording unexcelled drives over a country with an elevation of hearly 200 feet above the sea level, a continuous view of the ocean, groves of spruce, pine, birch, maple and mountain ash, bays, coves and stretches of verdure and rock formations which in magnitude and uniqueness of shape are unexcelled anywhere on the Maine coast. PETIT MANAN'S first season will open with upward of sixty buildings constructed, including hotel and clubhouse. The company constructs houses at a slight advance over cost, and will sell lots with houses at from \$2.000 upward to any price desired, and will send on application sketches of cottages ranging in price from \$1,500 to \$35,000, putting up the lower-priced houses ready for occupancy in from 60 to 90 days.

It must be apparent from the facts that the stock of the DETUTATION. It must be apparent from the facts that the stock of the PETIT MANAN LAND AND INDUSTRIAL COMPANY is

### A SAFE, COOD-PAYING INVESTMENT,

that its value will be greatly enhanced during the approaching summer and each succeeding seg-son, as this ideal resort develops and expands. Enormous profits have been realized through the purchase of real estate at almost every seaside resort, but at no place have they been greater than along the Maine coast, notably at BAR HARBOR. PETIT MANAN is getting the overflow from Maine's great resort.
STOCK BOUGHT NOW WILL CARRY THE JUNE DIVIDEND,

Our Mr. O'Dell personally viewed this proper ty last month, and went into the matter very thoroughly, and his investigation satisfied us that the Petit Manan investment was one we could recommend to our customers. The property is a very valuable one, perfectly adapted to the purposes required; the management is in good hands, and the above estimates of profit are, in our judgment, conservatively stated.

We recommend the purchase of these shares in amounts desired. Full information can be had at our office in person, or on application by mail.

Maps and blue prints can be seen at this office, showing the peninsula in its entirety.

## DANIEL O'DELL & CO.,

Bankers and Brokers, 5 New St., New York.

American people have silently determined to transact busi-ness with other countries on a gold basis, and to use silver only for domestic convenience in such quantities as the Government can keep in parity with gold. We reiterate that statement at this time because Presidential candidates and New York journals are trying to bewilder the public for political purposes. The serious and thoughtful people of the United States are in the majority. They will protect American industries, rest their treasury upon gold forever, and are now about to establish a sound money only for domestic convenience in such quantities as the Government can keep in parity with gold. We reiterate that statement at this time because Presidential candiwill protect American industries, rest their treasury upon gold forever, and are now about to establish a sound money administration. This is genuine statesmanship and sound business. And so it comes about that this country is now slowly emerging from years of mingled panic and business terror to assume again merited leadership in the procession

would extricate itself from public emotions and move for-ward under natural developments; that the efforts of the bears would prove futile in the face of existing conditions that they might as well "take horse blankets and go into that they might as well "take horse blankets and go into the Adirondacks to keep the foliage from coming out in the Spring." To-day the market is natural, literally. It is slowly budding forth with the cheerfulness of Spring, as one security after another pushes forth into new life. Recently the leading bears have capitulated. It required a long contest and repeated losses to force them to realize that the positions long ago taken by The Monetary Trust are not assailable. Those who own securities are satis-fied with their ownership. Those who do not own them are waiting to buy. The market has deep roots in the are waiting to buy. The market has deep roots in the idle money of Europe; it has a structure of remarkable strength, and is slowly putting forth a cheerful foliage. directions, and lead business men to realize that the American masses have larger purchasing capacity than ever before. Meanwhile Congress is slowly dying, and we, the people of the United States, should now inaugurate a patient and thoughtful movement to free ourselves from the stupidity and brutality of cheap politicians, for the greater glory of this incomparable country which we own After all, this land is the land of promise, and Th Monetary Trust is its prophet. FRANCIS D. CARLEY, President.

REORGANIZATION Atchison, Topeka & Santa Fe

### Railroad Company SECOND MORTGAGE CLASS A BONDS, SECOND MORTGAGE CLASS B BONDS,

INCOME BONDS OF 1889.

To the Holders of Union Trust Company Certificates of Deposit for the above-named

The preferred Stock of the New Company is now ready for delivery, and the balance of the cash assessment on the above-mentioned Honds—being two per cent. on the par value thereof—has been called for payment on or before the thirtieth of April, 1896. Certificates should be presented, and payment made, at the office of Union Trust Company of New York, 80 Broadway, on or before April thirtieth, 1896; after which date payments, if received, will be subject to such penalties as the Committee may prescribe.

New York, April 15th, 1896. Union Trust Company of New York.

Members: (CHICAGO BOARD OF TRADE NEW-YORK PRODUCE EXCHANGE. CONSOLIDATED STOCK EXCHANGE. Direct private Long Distance Telephone and Telegraph Wire to our offices in Buffalo and in the Chicago Board of Trade. Latest Telegraphic news from Washington and Chicago bulletined regularly in our offices.

A MARKET DICTIONARY,

Pully defining all terms pertaining to Stocks, Grain, Cotton and Provisions, and explaining the methods of margin trading therein, sent free on request. Also a four-page printed Market Letter, reviewing the Stock and Grain market daily, and indicating favorable lines of lavestment. Call or write to our nearest office.

MAIN OFFICE:

17 New-st. N. T. IT Board of Trade.

UPTOWN OFFICE: BUFFALO OFFICE:

1,227 Broadway, cor. 30th St. 406 D. S. Morgan Building. WISCONSIN CENTRAL REORGANIZATION.

At a duly called meeting of depositing Bondholders, I eld on the 14th instant, the plan of reorganization as submitted by the Committee was unanimously adopted. Deposits of First Morigage and Income Bonds may still be made with the United States Trust Company in New-York, and with Messra. Brown Brothers & Co. in Boston. GEORGE COPPELL, Chairman.

## THE MONETARY TRUST, IMPROVING MARKETS. STOCKS and WHEAT.

### WHEAT.

tinus. Visible supply grows smaller and smaller. Russian shipments are declining rapidly, and, with short crops in Argentina, India, Australia, New-Zealand, and Europe, position of American wheat is the strongest for years. Write or call for our "400-PAGE MANUAL," Blustrated with railroad maps, giving complete information of all RAILROAD and INDUSTRIAL properties, including highest and lowest prices for a series of 10 to 30 years of Stocks, Bonds, Grain, and Cotton, and also the methods of buying and selling on margin.

ISSUED GRATIS AND MAILED FREE.

STOCKS, BONDS, GRAIN, COTTON, PROVISIONS, Bought and sold for cash on a margin of 3 to 5 per cent. Commission 1-16. DETERMINING THE FINANCIAL RESPON-SIBILITY OF THE FIRM WITH WHICH YOU DEAL IS AS IMPORTANT AS SELECTING THE

### HAIGHT & FREESE COMMISSION STOCK BROKERS.

53 BROADWAY, NEW-YORK CITY. UP-TOWN BRANCH:

1,132 Broadway, next to Delmonto's, near 28th 8t. 80STON OFFICE; 85 STATE 8T. DIRECT WIRES.

### Oregon Short Line & Utah Northern REORGANIZATION.

canization the following securities, \$10,492,000 Con-collidated Mortgage 5 per cent bonds of the Oregon Short Line and Utah Northern Railway Co., being 97 per cent Line and Utah Northern Railway Co., being 97 per cent of the amount outstanding, \$1,431,000 Utah Southern General Mortgage bonds, being 93 per cent of the amount outstanding, \$1,763,000 Utah Southern Extension First Mortgage bonds, being 90 per cent of the amount outstanding, \$24,550,000 of the Capital Stock of the Oregon Short Line and Utah Northern Railway Co., being 93 per cent of the amount outstanding.

In addition to the above \$12,740,500 Collateral Trust 5 per cent bonds of the Oregon Short Line and Utah Northern Railway Co., being 98 per cent of the amount outstanding, have assented to the plan.

outstanding, have assented to the plan. The Committee has this day voted to extend the time

The Committee has this day voted to extend the time for deposit or stamping of all classes of securities receivable under said Plan until and including MAY 18T, 18BC. After that date securities will be received ONLY at the discretion of the Committee and upon payment of PENALTIES as follows, to-wit: FIFTY DOLLARS (\$50.) upon each bond and ONE DOLLAR (\$1.) on each share of stock IN ADDITION to the assessment required by the Plan. SAMUEL CARR, Chairman,

Ames Building, Boston; ALEXANDER E. ORR, WALTER G. OAKMAN, NATHANIEL THAYER, GORDON ABBOTT,
GARDINER M. LANE,
A. A. H. BOISSEVAIN,
GEORGE P. BUTLER, Secretary,
54 Wall Street, New York,
HENRY G. NICHOLS,

ALERT INVESTORS AND SPECULATORS should write for information about our stock. Now selling at \$15. Bankers, brokers and railway officials predict it will soon sell at \$50 and eventually have any immense rise. RAILWAY & DOCK CONSTRUCTION CU., a Wall St., New York.

New York. } April 15, 1806.

financial.

### NORTHERN PACIFIC

Reorganization.

New-York, Philadelphia, and Berlin Holders of two-thirds in amount of the undermentioned bonds, certificates and notes, having, in person or through their representatives, already accepted the plan and agreement of reorganization and March 16th, 1806, all holders of outstanding

### Northern Pacific R. R. Company's

General Second Mortgage Bonds, General Third Mortgage Bonds, Dividend Certificates, Consolidated Mortgage Bonds, Collateral Trust Notes, Preferred Stock. Common Stock,

Northwest Equipment Stock

Trust Company's Receipts for the above described bonds,

at hereby acticed to deposit their holdings with any one of the undersigned on or before Thursday, APRIL 28D, 1896, receiving suitable certificates of deposit

Deposits after that date, if accepted at all, will be sub-ject to such terms and conditions as may be imposed by the Managers.

Holders of certificates heretofore issued by the Mer-cantile Trust Company of New-York for Bonds deposited under the Bondholders' Agreement of February 19, 1894, cantile Trust Company of New-York for Bonds deposited under the Bondholders' Agreement of February 19, 1894, not already stamped by us as assenting to the plan and agreement of March 10, 1896, are hereby notified to present their certificates at one of our offices on or before Thursday, April 23dd, 180di, in order that we may stamp their approval thereon. The Managers have the right, which at any time hereafter, in their discretion, they may exercise, to exclude absolutely from the plan any holders of such receipts who shall not conform to the requirement to present their receipts for stamping, as expressly assenting to the plan and agreement.

The cash partients in respect of stock will be payable upon dates hereafter to be announced.

Security-holders are invited to obtain from us copies of the plan - id agreement, as all depositors are bound thereby. Many features of much importance to security-holders are therein set forth.

Any further information connected with the reorganization, desired by security-holders, will be furnished en application at any of our offices.

J. P. MORGAN & CO.,

J. P. MORGAN & CO., 23 Wall Street, New-York, DREXEL & CO., DEUTSCHE BANK,

Berlin, and its branches in London, Frankfort-on-Main, Bremen, Hamburg, and Munich. TO THE BONDHOLDERS OF THE

Northern Pacific & Montana Railroad Company

AND THE HOLDERS OF Knickerbocker Trust Co. Receipts therefor.

Knickerbocker Irust Co. Receipts therefor.

New York, April Sth., 4800.

The undersigned Committee, after negotiation with the Northern Pacific Reorganization Managers, has arranged with the latter that, pursuant to the provisions of page 14 of the Plan of Reorganization of the Northern Pacific Railroad System, the bonds of the Northern Pacific & Montaia Railroad Company may participate in such reorganization, receiving for each \$1,000 present bond, with all unpaid coupons attached,
\$500 in the new 3 per cept. General Lien Bonds, bearing interest from January 1st, 1867.

\$500 in the new Preferred Stock Trust Cartificates of the reorganized Northern Pacific Railroad Company. Holders of bonds of the Northern Pacific and Montana Railroad Company, or of Knickerbocker Trust Company Receipts therefor, in order to participate in this arrangement, are notified to deposit their bonds or receipts with Messrs. J. P. MORGAN & CO., 23 Wall Street, New York, not later than APRIL 230,

with Messrs. J. P. MURGAN & Cu., 23 was street, New York, not later than APRIL 23D, obtaining in exchange therefor suitable reorganization certificates to be issued by them. Bonds or receipts not so deposited may, at the discretion of the Reorganization Managers, be excluded from the benefits of this arrange-

ment.

The undersigned committee are unanimously of the opinion that prompt acceptance of the foregoing proposition is for the best interests of all bondholders or receipt GEORGE R. SHELDON,

ROBERT MACLAY. Committee. CHAS, T. BARNEY, ISIDOR WORMSER, ARTHUR LINCOLN, See'y.

HOWARD MANSFIELD, Counsel,

#### REPUBLIC OF CUBA \$2,000,000 SIX PER CENT GOLD BONDS.

Sealed proposals will be received until five o'clock P. M. April 23, 1806, at the office of the Treasurer, No. 192 Water Street, New York City, for the purchase of all or any part of \$2,000,000 Republic of Cuba, six per cent, Gold Couper Bonds, being a portion of an issue of \$10,000,000 authorized by the Cuban Government, principles.

Gold Couper Bends, being a portion of an issue of \$10,000,000 authorized by the Cuben Government, principal and interest payable in the cities of Havana or New York.

The rectuals in the bond make the principal due ten years after the evacuation of the Island of Cuba by the Spanish forces, the Republic reserving the right to take up and pay said bonds at any interest period, at the face value thereof; and pledges all revenues to the payment of principal and interest. Denominations \$1,000, \$50.

The Coupens are payable on the first days of April and Cetober of each year, with the enderstanding that payment of same may be deferred until six months after the evacuation of Cuba by the Spanish forces, and are receivable for taxes in proportion of one-fifth.

All proposals must be sealed and indersed "BID FOR BONDS." Proposals for all or a part of the above issue at any price will be taken into consideration, but the Fight is reserved to reject bids under sixty per cent. of factions. FURTHER PARTICULARS MAILED UPON APPLICATION.

B. J. CUERRA. Treasurer.
No. 192 WATER ST., NEW YORK CITY.
NEW YORK.

Bankers and Brokers.

### VERMILYE & CO., BANKERS. Nassau and Pine Sts.,

NEW YORK CITY. Dealers in Government Bonds and other Investment Securities.

W.N.COLER & CO.

Bankers, MUNICIPAL BONDS,

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August Belmont & Co., BANKERS,
No. 23 NASSAU STREET,
Agents and Correspondents of the
Means ROTHISCHILD,
London, Paris, Frankfist, and Victima,
Issue Letter of Credit for travellers, available in all

Taintor & Holt,

BANKERS.

NO 11 WALL STREET, NEW-YORK.

(Members New-York Stock Exchange.)
tocks and honds bought and sold on commission for INVESTMENT SECURITIES.

### HOLMES & CO.,

MEMBERS N. Y. STOCK EXCHANGE.
61 Brondway, New-York.
RAILROAD STOCKS AND BONDS,
State. Ounty and City Bonds.
GRAIN AND COTTON,
and all securities that are dealt in on New-York, Ci
Philadelphia or Boston Eschanges bought
and sold for each or carried on margin.
Loans made on Railroad Stocks and Bonds, Es